

# MINUTES OF THE IHM FINANCE COMMITTEE

January 7, 2011

*In attendance: Fr. Sean Cunneen, Lee Gillingham, Donard Gaynor, Paul Cassidy, Jeanne Fox, Tracey Foley*

1. Finances-at-a-Glance
  - A. Both income and spending are down somewhat from last fiscal year to date. Christmas collection will come close to last year's.
  - B. Expenses for supplies, salaries, insurance are up; expenses for utilities, maintenance, religious ed. are down.
  - C. Ideas to increase income:
    1. Push for Parish Pay in March – address all reasons NOT to join
    2. Raise religious ed. Fees – Summer Academy fees have not been increased in 5-6 years; weekly fees have never been increased
  - D. No large expenses anticipated; hopefully Church roof and plumbing will hold.
  
2. Electrical expenses
  - A. Schoendorf's proposal to convert Nazareth Center office lights and hall lights to energy-saving bulbs approved: \$3,300.00
  - B. Schoendorf to submit proposal to convert bulbs in "spaceship" over the altar
  
3. Parameters set for organization seeking usage of IHM facilities:
  - A. Organization must be service-oriented
  - B. Have tax-exempt status with IRS – 503 (c) (3)
  - C. Have insurance
  - D. Take responsibility for all clean-up and costs associated with clean-up
    - Perhaps Building & Maintenance Committee could help monitor this
  - E. No alcohol can be served if any children are present; appropriate responsibility must be exercised
  - F. Ask Fr. Tony for copy of guidelines used when St. Michael's Devotion Group holds its fiesta